FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL											
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WISH BARRY N					2. Issuer Name and Ticker or Trading Symbol OCWEN FINANCIAL CORP [ocn]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
													4	X	Direc	tor		10% O	wner		
(Last)	(First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 06/09/2003									Officer (give title below)				Other (specify below)		
						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)															X Form filed by One Reporting Person					on	
(City)	(St	ate) (Zip)													Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Day/Year) E:		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction D Code (Instr. 5			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			4 and Securi Benefi Owned		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
										v	Amount	(4	A) or D)	Price	•	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 06/09.				/2003				S		1,000) D		4.	.5	8,412,305			I	By Wishco		
		Та	uble II - D								sed of, onvertib					vned			,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\)	Date, Transaction					6. Date Ex Expiration (Month/Da	n Date	•	Amoun		str. 3	8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Ownership Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amo or Num of Sha	ber							

Explanation of Responses:

/s/ Paul A. Koches, Attorney-

06/10/2003

in-Fact ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.