

		UNITED STATES SECURITIES AND EXCHANGE COMMISSION						OMB APPROVAL				
FORM 4		Washington, D.C. 20549						OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5				
		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP										
<input type="checkbox"/> Check this box if no longer												
subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). (Print or Type Responses)		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940										
1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol						6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Wish, Barry Neal			Ocwen Financial Corporation (NYSE:OCN)				<input checked="" type="checkbox"/> Director				<input type="checkbox"/> 10% Owner	
(Last)	(First)	(Middle)	3. IRS or Social Security Number of Reporting Person (Voluntary)		4. Statement for Month/Year May/2003		<input type="checkbox"/> Officer (give title below)				<input type="checkbox"/> Other (specify below)	
1675 Palm Beach Lakes Blvd												
(Street)		--- --- ---		5. If Amendment, Date of Original		7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person						
West Palm Beach Florida 33401												
(City)	(State)	(Zip)										
			Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)			2. Trans-action Date	3. Trans-action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at		6. Owner-ship Form: Direct	7. Nature of Indirect Bene-ficial-Owner-ship
			(Month/Day/						End of Month		D) or Indirect	
			Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(I) (Instr. 4)	(Instr. 4)
Common Stock (1)			05/01/03	S		1,000	D	\$3.521			I	By Wishco
									8,438,305			
*Sale in accordance with the Plan.												

FORM 4 (continued)		Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 3)		2. Conversion or Exercise Price of Derivative Security	3. Trans-action Date (Month/Day/Year)	4. Transac-tion Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of	10. Owner-ship Form of Derivative Security Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Owner ship (Instr. 4)
							Date	Expira-		Amount or		Month (Instr.		

										Number of		4)		
			Code	V	(A)	(D)	Exer- cisable	tion Date	Title	Shares				
									/s/ Paul A. Koches, Attorney-in-Fact			05/01/03		
									**Signature of Reporting Person			Date		
<p>**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.</p> <p>See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)</p> <p>Note: File three copies of this Form, one of which must be manually signed.</p> <p>If space provided is insufficient, see Instruction 6 for procedure.</p> <p>Potential persons who are to respond to the collection of information contained</p> <p>in this form are not required to respond unless the form displays a currently valid OMB number.</p>														