FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an		2. Issuer Name and Ticker or Trading Symbol OCWEN FINANCIAL CORP [OCN]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					Owner				
(Last) 1675 PAI	ast) (First) (Middle) 675 PALM BEACH LAKES BLVD						3. Date of Earliest Transaction (Month/Day/Year) 12/02/2003								Office below	er (give tit v)	le	Oth belo	er (specify w)
(Street) WEST PALM BEACH FL 33401 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - N	on-Deriv	ative	Sec	uritie	s Ac	quire	d, Di	sposed o	f, or B	enefic	ially	Owne	ed			
1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/N					Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 at 5)					6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Ti	ransacti Instr. 3 a				(Instr. 4)
Common	Stock			12/02/2	2003	103			S		1,000	D	\$6.9	87	8,291,121		I		By Wishco
Common Stock 12/02/20					2003	003			S		1,000	D	\$6.9	87	96,000		1 I		By Barry Wish Family Foundation, Inc.
		Та	ıble II						,		osed of, convertib			•	wned			·	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any						6. Date Expira (Monti	ition D h/Day/`	Securities Underlying Derivative Security (Instr. and 4) Amour		t of ies ying ive y (Instr. :	t		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)

Explanation of Responses:

/s/ Paul A. Koches, Attorneyin-Fact

12/03/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.