FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: December 31. Expires:

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Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WISH BARRY N						2. Issuer Name and Ticker or Trading Symbol OCWEN FINANCIAL CORP [ocn]									neck all a	hip of Reportir pplicable) ector	ng Person(s) to	ssuer
(Last)	ust) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 05/09/2003										Off	icer (give title ow)	Other below	(specify)
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)									ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person			
(City)	City) (State) (Zip)														Form filed by More than One Reporting Person			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Ex if a	2A. Deemed Execution Date, if any (Month/Day/Year)			Transaction Dispo		urities Acquired (A) sed Of (D) (Instr. 3, 4			Secu Bend Own	mount of irities eficially ed Following orted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A) or)	Price	Tran	saction(s) r. 3 and 4)		(111341.4)			
Common Stock (1) 05/09/						2003			S		1,000		D	3.81	8 8	,432,305	I	By Wishco
Common Stock (1) 05/12/2						2003			S		1,000		D	3.87	1 8	,431,305	I	by Wishco
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	Date,	4. Transacti Code (Ins 8)		of E		i. Date Exercisa Expiration Date Month/Day/Year			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			3. Price o Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				(Code V	,	(A)		Date Exercisal		expiration Date	Title	Amo or Num of Shar	ber				

Explanation of Responses:

/w/ Paul A. Koches, Attorney-

in-Fact

** Signature of Reporting Person

Date

05/12/2003

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.