

July 24, 2015

Ocwen Financial Corporation Schedules Conference Call - 2nd Quarter 2015 Results

ATLANTA, July 24, 2015 (GLOBE NEWSWIRE) -- **Ocwen Financial Corporation** (NYSE:OCN) will hold a conference call on Thursday, July 30, 2015 at 5:00 p.m. (ET) to review the Company's 2nd Quarter 2015 operating results. These events will follow Ocwen's 2nd Quarter 2015 earnings release. The earnings release will also be available on the Ocwen Financial Corporation website at <u>www.ocwen.com</u> (through a link on the Shareholder Relations page).

A live audio webcast and slide presentation for the call will be available over the internet at <u>www.ocwen.com</u> (through a link on the Shareholder Relations page). Those who want to listen to the call should go to the website at least fifteen minutes prior to the call to register, download and install any necessary audio software.

A replay of the conference call will be available via the website approximately two hours after the conclusion of the call and will remain available for approximately 30 days.

For more information on prior releases and SEC Filings, please refer to the "Shareholder Relations" section of our website at <u>www.ocwen.com</u>.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, is engaged in the servicing and origination of mortgage loans. Ocwen is headquartered in Atlanta, Georgia, with offices throughout the United States and support operations in India and the Philippines. Utilizing proprietary technology, global infrastructure and superior training and processes, Ocwen provides solutions that help homeowners and make our clients' loans worth more. Ocwen may post information that is important to investors on its website (www.ocwen.com).

CONTACT: FOR FURTHER INFORMATION CONTACT:

Stephen Swett

T: (203) 614-0141

E: shareholderrelations@ocwen.com