		UNITED STATES SECURITIES AND EXCHANGE COMMISSION										OMB APPROVAL					
FORM	л	Washington, D.C. 20549										OMB Number: 3235-0287 Expires: January 31, 2005					
_												Estimated average burden hours per response 0.5					1
4																	
		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP															
Check this box longer	: if no																
subject to 16. Form	Section 4 or	Filed pursua	nt to Section	n 16(a) of the	Securit			of 1934, Secti	on 17	(a) of the Pu	blic						
Form 5 ol may conti	bligations inue. See	Holdin	Utility ng Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940														
Instructio (Print or T																	
Responses																	
1. Name and Addres	ss of Reporting	Person*	2. Issuer Name	e and Ticker or	Frading Sy	mbol						6. Relationship of Re (Check all applicable	oorting P	erson(s) to Issuer			
														1	_		
Wish,	Barry Nea	al	Ocwen F	inancial C	orpora	ation (I	VYSE:O	CN)		x	Director					10% Owner	
(Last)	(First)	(Middle)	3. IRS or Social Security				4. Statement for				Officer (give			┢	Other	
				nber of Reportin	g		Mon	th/Year	H							(specify)	
			Pers	son (Voluntary)		February/2003			3			title below)				below)	
1675 Palm B	Beach Lak	es Blvd															
	(Street)						5. If Amendment,			Individual or Jo	oint/Group	Filing (Check Applical	-				
West Palm B	Beach Flor	ida 33401				Date of Original			Form filed by C	One Report	ing Person						
										Form filed by More than One Reporting Person							
(City)	(State)	(Zip)				I			<u> </u>					1			
						Table I I	Non-Derivativ	ve Securities Acq	uired, 1	Disposed of, or	Beneficial	ly Owned					
1. Title of Security			2. 3. 4. Se Trans- Trans-				. Securities Acquired (A) 5. Au Secu					ount of)wner-	7. Nature			
(Instr. 3)			action action Date Code (Instr.				or Disposed of (D) (Instr. 3, 4 and 5)				Beneficially Owned at		hip orm: Direct	of Indirec Bene-			
					(insu. 8)								heet	ficial-			
														Owner			
			(Month/												_		
			Day/							End of Month) or ndirect					
			Year) Code		v	Am	ount (A	A) or (D)	Price	2	(Instr. 4)	3 and (l) Instr.	(Instr. 4)	1		
))				
Common Stock *																	
			02/25/03	S		1,000		D \$2.	960			I		By Wishco			
Common Stock *			02/25/03			1,000		D \$2. D \$2.				I I		By Wishco By Wishco			
Common Stock *										8,484	,305						
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	with the Plan.									8,484	,305						
*Sale in accordance	with the Plan.			S		1,000		D \$2. D \$2. D 1 D 1 D 1 D 1 D 1 D 1 D 1 D 1						By Wishco			
*Sale in accordance FORM 4	with the Plan.			S	Cable 1	1,000		D \$2. D \$2. D \$2. D \$2. D \$2. S 2. S	946	ired, Disp	oosed o	I I		By Wishco			
*Sale in accordance FORM 4	with the Plan.			S	a a a a a a a a a a a a a a a a a a a	1,000		D \$2. D \$2. D \$2. D \$2. D \$2. S 2. S	946	ired, Disp	oosed o			By Wishco			
*Sale in accordance FORM 4 (continued) 1. Title of	2	Conver-	02/26/03	S		1,000	., puts, c	ecurities A	946	ired, Disp	posed o conver 7. Title a Amount	f, or Beneficia tible securitie	s)	By Wishco By Wis	Form o	ner-ship If Deriv-	
*Sale in accordance FORM 4 (continued) 1. Title of Derivative Security	2 C S E P	Conver- ion or Exercise Price of	3. Trans- action Date	S S C C C C C C C C C C C C C C C C C C	c-	1,000	umber of Deri	ecurities A ralls, warra	2346 cqui nts,	ired, Disp	posed o Conver 7. Title a Amount Underly Securiti (Instr. 3	f, or Beneficia tible securitie	s)	9. Number of Deriv- ative	Form o	of Deriv- ecurit y Direct	
*Sale in accordance FORM 4 (continued) 1. Title of Derivative Security	2 C S S E P P C a	Conver- ion or Exercise	3. Trans- action	4. Transa	c-	1,000	umber of Deri e Securities uired (A) or posed of (D)	ecurities A alls, warra	Cqui cqui nts, 3. Date	ired, Disp options, o	posed o conver 7. Title a Amount Underly Securito	f, or Beneficia tible securitie	s)	9. Number of Deriv-	Form o	of Deriv- ecurit y	
*Sale in accordance FORM 4 (continued) 1. Title of Derivative Security	2 C S S E P P C a	Conver- ion or Exercise Price of Deriv- tive	3. Trans- action Date (Month/ Day/	S S C C C C C C C C C C C C C C C C C C	c-	1,000	umber of Deri e Securities uired (A) or posed of (D)	ecurities A alls, warra	Cqui nts, 3. Date Exer- cisable	ired, Disp options, o	posed o Conver 7. Title a Amount Underly Securiti (Instr. 3	f, or Beneficia tible securitie	s) e v- e II-	9. Number of Deriv- ative Secur- ities Bene- ficially Owned	Form o	of Deriv- ecurit y Direct (D) or Indirect	
	2 C S S E P P C a	Conver- ion or Exercise Price of Deriv- tive	3. Trans- action Date (Month/ Day/	S S C C C C C C C C C C C C C C C C C C	c-	1,000	umber of Deri e Securities uired (A) or posed of (D)	ecurities A alls, warra	Cqui cqui 3. Date Expirat Date Month/	ired, Disp options, o	posed o Conver 7. Title a Amount Underly Securiti (Instr. 3	f, or Beneficia tible securitie	s) e v- e II-	9. Number of Deviv- ative Secur- ities Bene- ficially	Form o	of Deriv- ecurit y Direct (D) or Indirect (I) (Instr.	

										Number of		4)				
			Code	v	(A)	(D)	Exer- cisable	tion Date	Title	Shares			-			
										/s/ E. Paul Rubino, Attorney-in-Fact				02/27/03		
										Reporting Pe	erson		Date			
**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a) Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.												,				

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