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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

)	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	NOVAL					
OMB Number:	3235-0287					
Expires:	December 31, 2014					
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OMB ADDDOV/AL

1. Name and Address of Reporting Person* WISH BARRY N			2. Issuer Name and Ticker or Trading Symbol OCWEN FINANCIAL CORP [ocn]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/01/2003		Officer (give title below)	Other (specify below)		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	· · · · · · · · · · · · · · · · · · ·			
(City)	(State)	(Zip)			Form filed by More th Person	an One Reporting		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Date, Transaction Disposed Of (D) (Instr. 3, 4 an Code (Instr. 5)			Securities Beneficially	(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	07/01/2003		S		1,000	D	4.503	8,396,304	Ι	By Wishco

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 6. Date Exercisable and 3. Transaction 3A. Deemed 5. Number 7. Title and 8. Price of 9. Number of 11. Nature 10. Transaction Code (Instr. 8) Conversion Expiration Date (Month/Day/Year) Date Execution Date of Amount of Derivative derivative Ownership of Indirect Security (Instr. 3) (Month/Day/Year) Derivative Securities Securities Form: Direct (D) Beneficial or Exercise if any (Month/Day/Year) Security Underlying Derivative Price of (Instr. 5) Beneficially Securities Ownership Acquired (A) or Disposed Derivative Owned Following or Indirect (I) (Instr. 4) (Instr. 4) Security (Instr. 3 Security Reported Transaction(s) and 4) of (D) (Instr. 3, 4 and 5) (Instr. 4)

Date

Exercisable

Expiration

Date

Explanation of Responses:

/s/ Paul A. Koches, Attorneyin-Fact

Amount or Number

Shares

of

Title

07/02/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

(A) (D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.