FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	)VAL					
OMB Number:	3235-0287					
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	d Address of	2. Issuer Name <b>and</b> Ticker or Trading Symbol OCWEN FINANCIAL CORP [ OCN ]											tionship of Reporting all applicable) Director Officer (give title below)		ng Person(s) to Iss 10% Ov Other (s below)					
(Last) 1675 PAI	(FI LM BEAC		3. Date of Earliest Transaction (Month/Day/Year) 09/12/2003																	
(Street) WEST PALM BEACH FL 33401  (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Indivi ne) X	ridual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
		Tabl	e I - Nor	n-Deriva	ative	Se	curitie	es Ac	quired	, Dis	posed o	f, or	Ben	eficia	ally (	Owne	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date,			3. Transaction Code (Instr. 8)  4. Securities Acquire Disposed Of (D) (Instr. 5)						5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount	(A (C	) or )	Price	- 1	Transa	action(s) 3 and 4)			(IIISU. 4)		
Common Stock 09/12/2							2003		S		1,000		D	\$4.427		8,349,121		I		By Wishco
		Та									sed of, onvertib				y Ov	vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, Transaction					6. Date Expirati (Month)	on Dat		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	(D) rect	Beneficial Ownership (Instr. 4)
				Code V		v	(A)	(D)	Date Exercis		Expiration Date	Title	or	ount nber res						

**Explanation of Responses:** 

/s/ Paul A. Koches, Attorney-

09/15/2003

in-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.