



PHH Mortgage Honored by Freddie Mac for Superior Loan Servicing

February 23, 2022

Recognized as the Top Performer Among Top Tier Servicing Group

WEST PALM BEACH, Fla., Feb. 23, 2022 (GLOBE NEWSWIRE) -- [PHH Mortgage](#) (“PHH” or the “Company”), a subsidiary of [Ocwen Financial Corporation](#) (NYSE: OCN) and a leading non-bank mortgage servicer and originator, today announced the Company was honored with a 2021 [Freddie Mac](#) Servicer Honors and Rewards Program (SHARP)SM Award. PHH won the Gold Award for Group 1, which includes companies servicing 200,000 or more Freddie Mac mortgages. This distinction recognizes PHH as the top performer among the top tier servicing group.

SHARP recognizes servicers for superior servicing portfolio performance, outstanding customer service to borrowers, and for positive efforts to cure delinquencies. Freddie Mac measures servicer performance through specific servicing metrics, benchmarks and requirements. Awards are primarily determined by a rank within a group, which are determined by portfolio size.

“We’re honored to be recognized by Freddie Mac as the top performing mortgage servicer in our category,” said Scott Anderson, Executive Vice President and Chief Servicing Officer of PHH Mortgage. “This award speaks volumes about the dedication and commitment of our team, the high levels of customer service they deliver and the overall strength and quality of our servicing capabilities and practices. Furthermore, it demonstrates how our servicing platform delivers superior performance for homeowners, clients and investors.”

The SHARP awards are aligned with Freddie Mac’s [Reimagine Servicing](#)[®] mission to transform the mortgage servicing landscape, where efforts are centered around improving the client experience, reducing costs and minimizing credit risk.

[Click here](#) to learn more about the Freddie Mac servicing recognition program.

About Ocwen Financial Corporation

Ocwen Financial Corporation (NYSE: OCN) is a leading non-bank mortgage servicer and originator providing solutions through its primary brands, PHH Mortgage and Liberty Reverse Mortgage. PHH Mortgage is one of the largest servicers in the country, focused on delivering a variety of servicing and lending programs. Liberty is one of the nation’s largest reverse mortgage lenders dedicated to education and providing loans that help customers meet their personal and financial needs. We are headquartered in West Palm Beach, Florida, with offices in the United States and the U.S. Virgin Islands and operations in India and the Philippines, and have been serving our customers since 1988. For additional information, please visit our website (www.ocwen.com).

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