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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

)	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL					
OMB Number:	3235-0287				
Expires:	December 31, 2014				
Estimated average burden					
hours per response:	0.5				

0.5

1. Name and Address of Reporting Person* WISH BARRY N			2. Issuer Name and Ticker or Trading Symbol OCWEN FINANCIAL CORP [ ocn ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)     06/23/2003	Officer (give title Other (specify below) below)				
(Street)			<ul> <li>4. If Amendment, Date of Original Filed (Month/Day/Year)</li> </ul>	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(City)	(State)	(Zip)		Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar 5)			Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	06/23/2003		S		1,000	D	4.585	8,402,305	Ι	By Wishco

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 6. Date Exercisable and 3. Transaction 3A. Deemed 5. Number 7. Title and 8. Price of 9. Number of 11. Nature 10. Transaction Code (Instr. 8) Conversion Expiration Date (Month/Day/Year) Date Execution Date of Amount of Derivative derivative Ownership of Indirect Security (Instr. 3) Form: Direct (D) or Indirect (I) (Instr. 4) (Month/Day/Year) Derivative Securities Security (Instr. 5) Securities Beneficially Beneficial or Exercise if any (Month/Day/Year) Underlying Derivative Price of Securities Ownership Acquired (A) or Disposed Derivative Owned Following (Instr. 4) Security (Instr. 3 Security Reported Transaction(s) and 4) of (D) (Instr. 3, 4 and 5) (Instr. 4) Amount oı Number Date Expiration of v Code (A) (D) Exercisable Title Date Shares

Explanation of Responses:

### /s/ Paul A. Koches, Attorneyin-Fact

06/24/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.