FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| /ashington, | D.C. | 20549 |  |
|-------------|------|-------|--|
|-------------|------|-------|--|

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Evans Jenna D.   |        |            |  |   | 2. Issuer Name and Ticker or Trading Symbol OCWEN FINANCIAL CORP [ OCN ]  |  |   |      |  |                  |   |   |   | icable)<br>or  | g Pers   | 10% Ow | /ner                           |       |  |
|--|--------|------------|--|---|---|--|---|------|--|------------------|---|---|---|--|--|--------|--------------------------------|-------|--|
| (Last)   | `      | rst) (     | (Middle)                               |   | 3. Date of Earliest Transaction (Month/Day/Year) 04/03/2023   |  |   |      |  |                  |   |   |   | below  | r (give title<br>r)<br>nief Risk &                                 | & Cor  | Other (s<br>below)<br>npliance | респу |  |
| SUITE 100  |        |            |  |   | 4. If   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |      |  |                  |   |   |   | 6. Individual or Joint/Group Filing (Check Applicable Line)              |  |        |                                |       |  |
| (Street) WEST P. BEACH   | ALM FI | <u>.</u>   | 33409                                  |   |   |  |   |      |  |                  |   |   | X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |        |                                |       |  |
| (City)   | (S     | tate)      | (Zip)                                  |   | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |   |      |  |                  |   |   | d to  |  |  |        |                                |       |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |        |            |  |   |   |  |   |      |  |                  |   |   |   |  |  |        |                                |       |  |
| 1. Title of Security (Instr. 3)  2. Trans: Date (Month/I   |        |            |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   |  | 3. Transaction Code (Instr. 8)  3. 4. Securities Acquired (ADisposed Of (D) (Instr. 3) 5) |      |  | Benefic<br>Owned | es Forn<br>ially (D) o<br>Following (I) (Ir         |   | n: Direct or Indirect nstr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                      |  |        |                                |       |  |
|  |        |            |  |   |   |  |   | Code | v  | Amount           | (A) or<br>(D) Pric                                  |   |   | ed<br>ction(s)<br>3 and 4)   |  |        | Instr. 4)                      |       |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |        |            |  |   |   |  |   |      |  |                  |   |   |   |  |  |        |                                |       |  |
| 1. Title of 2. 3. Transaction Date Execution Date, (Month/Day/Year)  |        |            | Transaction of Code (Instr. Derivative |   |   | Expiration Date (Month/Day/Year) Amoi Secu Unde Deriv    |   |      | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | illy  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |        |                                |       |  |
|  |        |            |  |   | Code  | v  | (A)   | (D)  | Date<br>Exercisable  |                  | kpiration<br>ate                                    | Title   | Amount<br>or<br>Number<br>of<br>Shares  |  |  |        |                                |       |  |
| Restricted<br>Stock<br>Units   | (1)    | 04/03/2023 |  |   | A   |  | 3,068   |      | (2)  |                  | (3)   | Common<br>Stock   | 3,068   | \$0  | 3,068  |        | D                              |       |  |
| Restricted<br>Stock<br>Units   | (1)    | 04/03/2023 |  |   | A   |  | 3,068   |      | (4)  |                  | (3)   | Common<br>Stock   | 3,068   | \$0  | 3,068  |        | D                              |       |  |

## **Explanation of Responses:**

- 1. Each restricted stock unit represents a contingent right to receive one share of OCN common stock on the vesting date.
- 2. On April 3, 2023, the reporting person was granted 3,068 restricted stock units scheduled to vest in three approximately equal annual installments on the first, second, and third anniversaries of grant, subject to the reporting person's continued employment and certain other conditions.
- 3. Not applicable.
- 4. On April 3, 2023, the reporting person was granted 3,068 restricted stock units subject to both a performance-based condition and a time-based vesting schedule. The target number of units subject to the award is reported above. Between 0% and 200% of the target number of units will be eligible to vest on April 3, 2026 based on the relative ranking of the Issuer's absolute total shareholder return compared to the absolute total shareholder return of companies within the Issuer's pre-established peer group at designated measurement periods.

/s/ Leah E. Hutton, Attorney-04/05/2023 in-Fact for Jenna D. Evans

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.