

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Devaney John</u> (Last) (First) (Middle) <u>240 CRANDON BOULEVARD</u> <u>SUITE 167</u> (Street) <u>KEY</u> <u>FL</u> <u>33149</u> <u>BISCAYNE</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>04/20/2017</u>	3. Issuer Name and Ticker or Trading Symbol <u>OCWEN FINANCIAL CORP [OCN]</u>
4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)		5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned			
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	439,940	D ⁽¹⁾	
Common Stock	5,112,067	I ⁽²⁾	See footnote ⁽²⁾
Common Stock	6,862,369	I ⁽³⁾	See footnote ⁽³⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)					
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Explanation of Responses:

1. The reported securities are owned directly by D. John Devaney ("Devaney") in personal accounts and retirement accounts.
2. Devaney controls United Capital Markets Holdings, Inc. ("UCMHI"), which is the parent of United Aviations Holdings, Inc., the entity that owns 5,112,067 shares of the issuer's common stock. Mr. Devaney disclaims beneficial ownership of the shares held by UCMHI, except to the extent of his pecuniary interest therein.
3. Devaney controls United Real Estate Ventures, Inc. ("UREVI"), the entity that owns 6,862,369 shares of the issuer's common stock. Mr. Devaney disclaims beneficial ownership of the shares held by UREVI, except to the extent of his pecuniary interest therein.

/s/ D. John Devaney04/25/2017

** Signature of Reporting PersonDate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.