



July 19, 2016

Ocwen and NID to Hold Borrower Outreach Event in San Bernardino

July 23 event to help struggling California borrowers find real solutions to better afford their homes

WEST PALM BEACH, Fla., July 19, 2016 (GLOBE NEWSWIRE) -- Ocwen Financial Corporation (NYSE:OCN), a leading financial services holding company, and NID Housing Counseling Agency (NID), a U.S. Department of Housing and Urban Development (HUD)-approved counseling organization headquartered in Oakland, CA, will host a borrower outreach event on Saturday, July 23, 2016 in San Bernardino, California.

The Ocwen/NID event will be held from 8:00 a.m. — 2:00 p.m. at 2050 North Mount Vernon Avenue in San Bernardino, CA 92411. Admission and parking are free for all attendees. Homeowners whose loans are serviced by Ocwen are encouraged to attend this event to meet with Ocwen Home Retention Agents and NID HUD-approved housing counselors.

The event will offer borrowers in San Bernardino and the surrounding communities the opportunity to meet with Ocwen Home Retention Agents and NID housing counselors to explore loan modifications and other options to make their homes more affordable.

Homeowners who attend the event will receive the following:

- | Assistance with preparing their Request for Mortgage Assistance (RMA) package;
- | Information on borrower eligibility for state and federal foreclosure assistance programs;
- | Counsel on possible mortgage solutions tailored to fit their unique situations; and
- | Information on free, follow-up housing counseling and education with NID.

"Ocwen currently services over 265,000 mortgages in California, of which 15,000 are delinquent and 45,000 are underwater, indicating that many California homeowners may still benefit from loan modification solutions," commented Jill Showell, Senior Vice President of Government and Community Relations at Ocwen. "The housing crisis that swept the nation is far from over in many neighborhoods, including San Bernardino. Homeowner outreach events continue to make a difference in people's lives and we are committed to working with NID to provide assistance directly to families in California."

Since 2008, Ocwen has granted more than 80,000 loan modifications in California, over half of which included a reduction in principal.

"Homeownership is one of the cornerstones of a strong community because it offers a foundation for families to build wealth," said Ray Carlisle, President of NID. "NID's goal has always been to keep people in their homes whenever possible. Ocwen shares our mission and together we can make real progress in helping California homeowners find solutions to better afford and remain in their homes."

For additional details, call the NID hotline at 866-993-4643 or Ocwen's direct access number for this event at 855-459-2514, or click [here](#). Listen to borrowers share their experiences at Ocwen's previous homeowner outreach events by clicking [here](#).

About Ocwen Financial Corporation

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, originates and services loans. We are headquartered in West Palm Beach, Florida, with offices throughout the United States and in the U.S. Virgin Islands and operations in India and the Philippines. We have been serving our customers since 1988. We may post information that is important to investors on our website (www.Ocwen.com).

About NID

NID-HCA is a diverse, centralized network of advocacy groups and individuals, organizations, housing counselors, real estate professionals, community groups, civic organizations and faith-based organizations committed to ensuring fair housing opportunities for all, especially in underserved urban/minority communities throughout the country. As an advocacy, policy, education, and resource network, NID-HCA works to provide its partners and the communities they serve with

information, services, and products to assist them in increasing access to quality housing and mortgage products, and curbing housing inequities.

FOR FURTHER INFORMATION CONTACT

Media
John Lovallo
jlovallo@levick.com
917-612-8419