FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WISH BARRY N				2. Issuer Name and Ticker or Trading Symbol OCWEN FINANCIAL CORP ocn								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
											_	X Di	rector	10%	Owner	
(Last)	ast) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 06/19/2003									ficer (give title low)	Otho belo	er (specify w)
(Street)				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)				
(Success)												X F	Form filed by One Reporting Person			
(City)	(St	ate) (Zip)											orm filed by Mo erson	re than One R	eporting
		Tabl	e I - Nor	n-Deriva	ative S	ecurities Ac	quire	l, Dis	pose	ed of, o	or Ben	eficia	ally Ow	ned		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				Execution Date,		Cod	Transaction Disposed Of (D) (Ins					nd Sec Ber Ow	mount of urities leficially ned Following lorted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Cod	v	Amo	ount	(A) or (D)	Price	Tra	nsaction(s) tr. 3 and 4)		(111511.4)
Common Stock 06/19/2				2003		s		1,000		D	4.8	49	3,404,305	I	By Wishco	
		Та				urities Acqu s, warrants,							y Owne	ed		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year)		Date, T	ransaction of Eode (Instr. Derivative (I		Expira	. Date Exercisable and xpiration Date Month/Day/Year)		e and 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price of Derivativ Security (Instr. 5)		Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)

Explanation of Responses:

/s/ Paul A. Koches, Attorney-

Amount Number of Shares

in-Fact

Title

Expiration

Date

** Signature of Reporting Person

Date

06/20/2003

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(D)

Exercisable

(A)