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The NAACP Florida State Conference and Ocwen Bring Solutions Directly to Florida Homeowners

FT. LAUDERDALE, Fla., June 24, 2015 (GLOBE NEWSWIRE) -- The NAACP Florida State Conference and Ocwen Financial Corporation (NYSE:OCN) hosted a "Help & Hope for Homeowners" event on Saturday, June 20, which offered Florida homeowners in need the opportunity to receive in-person, individualized advice and mortgage solutions.

Homeowners had the opportunity to meet with Ocwen Home Retention Agents, who discussed loan modification options to make their mortgage payments more manageable, potentially saving their home from foreclosure. United States Department of Housing and Urban Development (HUD) approved financial counselors were also in attendance providing financial counseling and helping homeowners with the necessary paperwork.

"The NAACP Florida State Conference knows all too well about the challenges that homeowners throughout the state continue to face," explained Torey Alston, Economic Chair for the NAACP Florida State Conference. "We are proud that we were able to offer advice and assistance to more than 150 homeowners at this important event. Our partner Ocwen, one of the leaders in loan modifications, is a mortgage servicer that cares and is committed to helping struggling homeowners in Florida and across the country."

"The NAACP Florida State Conference embodies one of the core beliefs of Ocwen - showing compassion to our neighbors by helping to improve their quality of life today and for years to come," stated Jill Showell, Senior Vice President of Government and Community Relations at Ocwen. "According to a recent RealtyTrac study, Florida had the highest foreclosure rate of all states in 2014. This event with the NAACP is an important initiative in helping homeowners have a brighter future by providing needed mortgage options and financial education."

Homeowners who attended the event and met with HUD-certified counselors received information and assistance with the following:

- Assistance preparing the necessary paperwork to receive a loan modification;
- Information on borrower eligibility for state and federal foreclosure assistance programs; and
- Counsel on possible mortgage solutions tailored to fit their unique situations.

This event is part of a series of events co-hosted by the NAACP and Ocwen to offer assistance to homeowners in major U.S. cities. Homeowners who were unable to attend the Ft. Lauderdale event, but would like to learn more can call the NAACP-dedicated hotline at (855) 459-2514. Future events are being planned for the Maryland/Washington, D.C. metropolitan area and New York.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, is engaged in the servicing and origination of mortgage loans. Ocwen is headquartered in Atlanta, Georgia, with offices throughout the United States and support operations in India and the Philippines. Utilizing proprietary technology, global infrastructure and superior training and processes, Ocwen provides solutions that help homeowners and make our clients' loans worth more. Ocwen may post information that is important to investors on its website (www.Ocwen.com).

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