

October 22, 2015

Ocwen Financial Corporation Schedules Conference Call - 3rd Quarter 2015 Results

WEST PALM BEACH, Fla., Oct. 22, 2015 (GLOBE NEWSWIRE) -- **Ocwen Financial Corporation** (NYSE:OCN) will hold a conference call on Wednesday, October 28, 2015 at 5:00 p.m. (ET) to review the Company's 3rd Quarter 2015 operating results. These events will follow Ocwen's 3rd Quarter 2015 earnings release. The earnings release will also be available on the Ocwen Financial Corporation website at www.ocwen.com (through a link on the Shareholder Relations page).

A live audio webcast and slide presentation for the call will be available over the internet at www.ocwen.com (through a link on the Shareholder Relations page). Those who want to listen to the call should go to the website at least fifteen minutes prior to the call to register, download and install any necessary audio software.

A replay of the conference call will be available via the website approximately two hours after the conclusion of the call and will remain available for approximately 30 days.

For more information on prior releases and SEC Filings, please refer to the "Shareholder Relations" section of our website at www.ocwen.com.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, is engaged in the servicing and origination of mortgage loans. Ocwen is headquartered in West Palm Beach, Florida, with offices throughout the United States and support operations in India and the Philippines. Utilizing proprietary technology, global infrastructure and superior training and processes, Ocwen provides solutions that help homeowners and make our clients' loans worth more. Ocwen may post information that is important to investors on its website (www.ocwen.com).

FOR FURTHER INFORMATION CONTACT: Stephen Swett

T: (203) 614-0141

E: shareholderrelations@ocwen.com