



June 14, 2017

Ocwen Announces "Summer of Help & Hope" Borrower Outreach Events to Assist Struggling Homeowners

WEST PALM BEACH, Fla., June 14, 2017 (GLOBE NEWSWIRE) -- Ocwen Financial Corporation (NYSE:OCN), a leading financial services holding company, announced the launch of its "Summer of Help & Hope" borrower outreach event effort to help struggling homeowners explore how to better afford and remain in their homes. This initiative is part of Ocwen's continued efforts to bring responsible mortgage solutions to struggling homeowners in their local communities across the U.S.

"Not everyone has benefited from the improvements in the economy. Ocwen remains committed to its long-established practice of working with respected non-profit organizations that offer expert advice and relief to Ocwen borrowers who need a solution to maintain the dream of owning their home," said Jill Showell, Senior Vice President of Government and Community Relations at Ocwen.

Ocwen customers who attend these events will meet one-on-one with Ocwen Home Retention Agents and U.S. Department of Housing and Urban Development-approved housing counseling agencies to discuss each customer's unique situation and provide information about potential options to lower their mortgage payments. Event attendees will also receive assistance ranging from help preparing their Request for Mortgage Assistance (RMA) package to information on state and federal foreclosure assistance programs.

The following events are currently scheduled, with more to be added throughout the summer. We encourage borrowers to check for new events by visiting the events section of www.OcwenCares.com.

- | [GreenPath Financial Wellness Foreclosure Prevention Event](#), June 22, Milwaukee, WI
- | [National Asian American Coalition \(NAAC\) Foreclosure Prevention Event](#), July 8, Las Vegas, NV
- | [Hope Now Long Island Event](#), July 13, Hempstead, NY
- | [Hope Now Jamaica, Queens Event](#), July 15, Jamaica, NY
- | [Northwest Side Housing Center Foreclosure Prevention Event](#), July 19, Chicago, IL
- | [NID-Housing Counseling Agency and NAACP Help for Homeowners Event](#), July 29, Miami Gardens, FL

Since January 1, 2008, Ocwen has granted over 735,000 loan modifications, including approximately 75,000 in 2016, and is responsible for 20 percent of all modifications under the U.S. Department of the Treasury Home Affordable Modification Program, the federal government's leading modification program. Ocwen also has provided billions of dollars in principal forgiveness to homeowners at risk of foreclosure.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, originates and services loans. We are headquartered in West Palm Beach, Florida, with offices throughout the United States and in the U.S. Virgin Islands and operations in India and the Philippines. We have been serving our customers since 1988. We may post information that is important to investors on our website (www.Ocwen.com).

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