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Ocwen Financial Corporation Responds to BlueMountain Letter

ATLANTA, Jan. 26, 2015 (GLOBE NEWSWIRE) -- **Ocwen Financial Corporation** (NYSE:OCN), a leading financial services holding company, has responded to a letter from lawyers representing BlueMountain Capital Management, LLC, a purported holder of notes issued by HLSS Servicer Advance Receivables Trust, by addressing the allegations in the letter directly with the indenture trustee, Deutsche Bank National Trust Company. Ocwen intends to vigorously defend itself against the allegations in the letter.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, is engaged in the servicing and origination of mortgage loans. Ocwen is headquartered in Atlanta, Georgia, with offices throughout the United States and support operations in India and the Philippines. Utilizing proprietary technology, global infrastructure and world-class training and processes, Ocwen provides solutions that help homeowners and make our clients' loans worth more. Additional information is available at www.Ocwen.com.

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