

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 3 INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person
Donato, Trini L.
1675 Palm Beach Lakes Boulevard
West Palm Beach, Florida 33401
2. Date of Event Requiring Statement (Month/Day/Year)
05-13-1999
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Issuer Name and Ticker or Trading Symbol
Ocwen Financial Corporation (OCN)
5. Relationship of Reporting Person to Issuer (Check all applicable)
☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Senior Vice President
6. If Amendment, Date of Original (Month/Day/Year)
N/A
7. Individual or Joint/Group Filing (Check Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

Table I Non-Derivative Securities Beneficially Owned

1)Title of Security	2)Amount of Securities Beneficially Owned	3) D or I	4)Nature of Indirect Beneficial Ownership
Common Stock	1	D	

Table II Derivative Securitites Beneficially Owned

1)Title of Derivative Security	2)Date Exercisable and Expiration Date (Month/Day/Year)		3)Title and Amount of Securities Underlying Derivative Security	4)Conver- sion or exercise price of Deri- vative Security	5)Ownership Form of Derivative Security Direct(D) or Indirect(I)	6)Nature of Indirect Beneficial Ownership
	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares		
Employee Stock Options	1/13/1998	01/31/08	Common Stock	4,912	\$20.35	D
Employee Stock Options	1/13/1999	01/31/09	Common Stock	1,996	\$12.3125	D

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ Trini L. Donato
DATE 05/18/1999