FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OIVID APPROVAL											
	OMB Number:	3235-0287										
l	Estimated average burden											
ı	hours per response:	0.5										

OMB ADDDOMAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	d Address of		2. Issuer Name and Ticker or Trading Symbol OCWEN FINANCIAL CORP [OCN]										theck all a	pplicable) ector		Owner		
(Last) (First) (Middle) C/O OCWEN FINANCIAL CORPORATION 1661 WORTHINGTON RD, SUITE 100						3. Date of Earliest Transaction (Month/Day/Year) 07/24/2008									Off bel	cer (give title ow)	Oth belo	er (specify w)
(Street) WEST PALM BEACH FL 33409 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tabl	e I - Non-D	Perivati	ve Se	curiti	es Ac	quir	ed, Di	spos	sed o	f, or	Bene	ficia	ally Owr	ed		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date			, Transaction Disposed Code (Instr. 5)			rities Acquired (A) ed Of (D) (Instr. 3,			nd Secu Bene Own Repo		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
							C	ode V	Aı	Amount		A) or D)	Price		action(s) . 3 and 4)			
Directors Restricted Stock Grant 07/24/						J/2008			Α		5,510		A	\$()	12,111		
		Та	ble II - Deri (e.g	rivative j., puts											y Owne	ı		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Cod	Transaction Code (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Cor	de V	(A)	(D)	Date Exer	e rcisable	Expi	iration	Title	Amo or Num of Sha	ber				

Explanation of Responses:

/s/ Teresa L. Denoncourt, Attorney-in-Fact

07/28/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.