



September 14, 2015

## HomeFree-USA Presents Ocwen CEO Ron Faris the Community Champion Award

ATLANTA, Sept. 14, 2015 (GLOBE NEWSWIRE) -- Ocwen Financial Corporation (NYSE:OCN) announced today that its President and CEO, Ron Faris, was presented with the Community Champion Award from HomeFree-USA, a prominent counseling agency and homeownership development organization. The award, presented at HomeFree-USA's Leadership and Training Conference, recognized Mr. Faris for his vision and innovation in servicing challenging mortgage portfolios as well as his personal commitment to keep families in their homes whenever possible.

"Ron Faris is a man of character who cares about doing the right thing for struggling borrowers," said Marcia Griffin, Founder and President of HomeFree-USA. "Ocwen has been there since the beginning. Under Ron's leadership, Ocwen has employed creative solutions to help homeowners, particularly those in minority communities, better afford their homes and avoid foreclosure."

Griffin's experience working with Ocwen was echoed by her peers and by borrowers during a [brief video](#) that was premiered during the event.

"On behalf of everyone at Ocwen, it is an honor to receive the HomeFree-USA Community Champion Award," said Mr. Faris. "Partnering with non-profit community organizations like HomeFree-USA is integral to our business model. At Ocwen we respect and value the contributions of housing counselors and are highly motivated to continue our partnerships to build on our shared success."

Ocwen has a long history of working closely with non-profit housing counseling organizations in an effort to reach borrowers who are struggling to make their mortgage payments. HomeFree-USA has an established relationship with Ocwen and has helped thousands of families avoid foreclosure through their network of loss-mitigation counselors. HomeFree-USA is also a member of Ocwen's Community Advisory Council, a diverse 17-member group of national, regional, and local non-profit housing counseling, community development, and civil rights organizations from across the country.

### About Ocwen Financial Corporation

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, is engaged in the servicing and origination of mortgage loans. Ocwen is headquartered in Atlanta, Georgia, with offices throughout the United States and support operations in India and the Philippines. Utilizing proprietary technology, global infrastructure and superior training and processes, Ocwen provides solutions that help homeowners and make our clients' loans worth more. Ocwen may post information that is important to investors on its website ([www.Ocwen.com](http://www.Ocwen.com)).

CONTACT: Media:

Emily Kiggins

T: (202) 973-5312

E: [EKiggins@levick.com](mailto:EKiggins@levick.com)