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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

**Current Report  
Pursuant to Section 13 or 15 (d) of  
the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): December 2, 2014**

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**OCWEN FINANCIAL CORPORATION**

(Exact name of registrant as specified in its charter)

**Florida**  
(State or other jurisdiction of  
incorporation)

**1-13219**  
(Commission File Number)

**65-0039856**  
(IRS Employer Identification No.)

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**1000 Abernathy Road NE, Suite 210  
Atlanta, Georgia 30328**  
(Address of principal executive offices)

**Registrant's telephone number, including area code: (561) 682-8000**

**Not applicable.**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02      Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

Item 5.02(e)    On December 2, 2014, the Compensation Committee of the Board of Directors of Ocwen Financial Corporation (the “Company”) approved an increase in the annual base salary of the Company’s Chief Financial Officer, Michael R. Bourque, Jr., to \$450,000 and an increase in his target incentive payment opportunity to \$450,000, dependent on performance. Such increases are effective as of January 1, 2015 and were made in light of the value to the Company of Mr. Bourque’s expected performance going forward.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

OCWEN FINANCIAL CORPORATION  
(Registrant)

Date: December 5, 2014

By: /s/ Ronald M. Faris

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Ronald M. Faris

President and Chief Executive Officer

(On behalf of the Registrant and as its principal executive officer)