

May 18, 2015

Ocwen in Full Compliance With NYSE Continued Listing Requirements

ATLANTA, May 18, 2015 (GLOBE NEWSWIRE) -- **Ocwen Financial Corporation** (NYSE:OCN), a leading financial services holding company, announced today that it has received a letter from the New York Stock Exchange (NYSE) stating that it will be removed from the NYSE's late filer list now that Ocwen has filed its Annual Report on Form 10-K for the year ended December 31, 2014 with the Securities and Exchange Commission (SEC). Ocwen is now in full compliance with the NYSE's continued listing standards. The NYSE has advised Ocwen that the 'LF' indicator on the trading symbol OCN was removed effective May 13, 2015.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, is engaged in the servicing and origination of mortgage loans. Ocwen is headquartered in Atlanta, Georgia, with offices throughout the United States and support operations in India and the Philippines. Utilizing proprietary technology, global infrastructure and superior training and processes, Ocwen provides solutions that help homeowners and make our clients' loans worth more. Ocwen may post information that is important to investors on its website (www.Ocwen.com).

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