| SEC Form 4 |  |
|------------|--|
|------------|--|

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

nt to Section 16(a) of the Securities Eyels ao Act of 1024

#### OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| Instruction 1(b)   | ).          |       | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1         | 1934              |   |                       |  |  |
|--|-------------|-------|---|-------------------|---|-----------------------|--|--|
|  |             |       | or Section 30(h) of the Investment Company Act of 1940                      |                   |   |                       |  |  |
| 1. Name and Address of Reporting Person*<br>WISH BARRY N |             |       | 2. Issuer Name and Ticker or Trading Symbol<br>OCWEN FINANCIAL CORP [ OCN ] |                   | 5. Relationship of Reporting Person(s) to Issue<br>(Check all applicable) |                       |  |  |
| WISH BAR   | <u>RY N</u> |       | [ ]   | X                 | Director  | 10% Owner             |  |  |
| (Last) (First) (Middle)<br>1675 PALM BEACH LAKES BLVD    |             |       | 3. Date of Earliest Transaction (Month/Day/Year)<br>04/13/2005              |                   | Officer (give title below)  | Other (specify below) |  |  |
| (Street)   |             |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    | 6. Indiv<br>Line) | vidual or Joint/Group Fil   | ling (Check Applicat  |  |  |
| WEST PALM<br>BEACH                                       | FL          | 33401 |   | X                 | Form filed by One R   |                       |  |  |
|  |             |       |   |                   | Form filed by More the Person   | han One Reporting     |  |  |
| (City)   | (State)     | (Zip) |   |                   |   |                       |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table 1- Non-Derivative Occurrices Acquired, Disposed of, of Derivitiany Owned |  |   |                             |   |        |               |         |   |   |   |  |
|--|--|---|-----------------------------|---|--------|---------------|---------|---|---|---|--|
| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   |        |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  | Con  |   | Code                        | v | Amount | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150.4)  |  |
| Common Stock   | 04/13/2005                                 |   | S                           |   | 1,000  | D             | \$8.107 | 7,736,601   | Ι   | By<br>Wishco  |  |
| Common Stock   | 04/14/2005                                 |   | S                           |   | 1,000  | D             | \$7.998 | 7,735,601   | Ι   | By<br>Wishco  |  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriv<br>Secu<br>Acqu<br>(A) or<br>Dispo<br>of (D) | erivative<br>ccurities<br>cquired<br>) or<br>(D)<br>sposed<br>(D)<br>str. 3, 4 |                     | Amount of<br>Securities |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(S)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|--|--|---------------------|-------------------------|-------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)  | Date<br>Exercisable | Expiration<br>Date      | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

**Explanation of Responses:** 

Paul A. Koches, Attorney-in-**Fact** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

ler ner

04/15/2005