



Ocwen and Bridgeport Neighborhood Trust Joining Forces To Help Connecticut Homeowners Better Afford Their Homes

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Borrower Outreach event in Bridgeport will offer families hope, resources and mortgage solutions

WEST PALM BEACH, Fla., Sept. 25, 2018 (GLOBE NEWSWIRE) -- Ocwen Financial Corporation (NYSE: OCN), a leading financial services holding company, and Bridgeport Neighborhood Trust (BNT), a non-profit organization that provides an array of services in the Bridgeport community, will host a borrower outreach event to discuss loan modification options with families who are having trouble making their mortgage payments.

This event is designed exclusively for Ocwen customers and will be held from 11:00 am – 7:00 pm Eastern Time on Monday October 1, 2018, at Bridgeport Neighborhood Trust located at 570 State Street, Bridgeport, CT.

Homeowners who attend the event will meet one-on-one with Ocwen Home Retention Agents and housing counselors from Bridgeport Neighborhood Trust, a U.S. Department of Housing and Urban Development-approved counseling agency. Homeowners will have the opportunity to discuss their unique situations and receive information about potential options to lower their mortgage payments to make their homes more affordable.

“Ocwen is focused on helping as many families as possible stay in their homes and remain a part of their community,” said Jill Showell, Senior Vice President, Government and Community Relations at Ocwen. “Bridgeport Neighborhood Trust has a deep commitment to the city, and we are excited to join forces to help homeowners in the area find a responsible mortgage solution to better afford their homes and build a stronger community.”

“Our mission is to lead, empower and change Bridgeport neighborhoods by improving the quality of life,” said Elizabeth Torres, CEO of Bridgeport Neighborhood Trust. “Sustainable homeownership helps families become more involved in their communities, keeps neighborhoods safe and vibrant, and positively impacts local and state economies. We are pleased to have the Ocwen team working one-on-one with local homeowners to help them explore available options to avoid foreclosure and remain a part of Bridgeport.”

Ocwen customers interested in attending this event can register at www.bntweb.org or call 203-290-4255. For additional information visit www.OcwenCares.com/Events.

Ocwen currently services more than 18,000 loans in Connecticut. Since January 1, 2008, Ocwen has provided more than 13,900 loan modifications to Connecticut borrowers and forgiven more than \$407 million in debt. Nationwide, since January 1, 2008, Ocwen has completed approximately 787,600 loan modifications and provided billions of dollars in principal forgiveness.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, services and originates loans. We are headquartered in West Palm Beach, Florida, with offices throughout the United States and in the U.S. Virgin Islands and operations in India and the Philippines. We have been serving our customers since 1988. We may post information that is important to investors on our website (www.Ocwen.com).

About Bridgeport Neighborhood Trust

BNT's mission is to LEAD, EMPOWER and CHANGE Bridgeport neighborhoods, improving quality of life through affordable housing opportunities. To meet this challenge, BNT develops and manages affordable housing, provides comprehensive homeownership education and wealth building services, and supports economic empowerment through its social enterprise initiative.

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Source: Ocwen Financial Corp.