



Ocwen and NAACP To Host Philadelphia Borrower Outreach Event To Help Homeowners Better Afford Their Homes

June 20, 2018

“Help & Hope for Homeowners” event to bring loan modification options directly to distressed borrowers

WEST PALM BEACH, Fla., June 20, 2018 (GLOBE NEWSWIRE) -- Ocwen Financial Corporation (NYSE:OCN), a leading financial services holding company, will again join forces with the NAACP to host a borrower outreach event in Philadelphia, PA to help families having trouble making their mortgage payments.

The event, which is part of Ocwen's “Help & Hope for Homeowners” initiative with the NAACP, is designed exclusively for Ocwen customers and will be held from 9:00am – 3:00pm Eastern Time on Saturday, June 23, 2018, at Bright Hope Baptist Church, located at 12th Street & Cecil B. Moore Avenue in Philadelphia near Temple University.

Homeowners who attend the event will meet one-on-one with Ocwen Home Retention Agents and U.S. Department of Housing and Urban Development-approved counseling agencies to discuss their unique situations and to receive information about potential options to lower their mortgage payments.

“Over the last three years, Ocwen and the NAACP have worked together on our “Help & Hope for Homeowners” initiative, which helps homeowners explore responsible loan modifications options to remain in their homes,” said Jill Showell, Senior Vice President of Government and Community Relations at Ocwen. “We urge Ocwen customers to attend this event, and have the opportunity to work one-on-one with trusted advisors to make your mortgage payments more affordable.”

“The NAACP has seen firsthand the positive impact Ocwen has made in the lives of many families at risk of losing their homes at these local borrower outreach events throughout the country,” said Marvin Owens, Senior Director of Economic Programs at the NAACP. “Continuing our shared work to help distressed borrowers better afford their homes is one of the most effective ways the NAACP can help strengthen local minority and low-income communities.”

Ocwen customers interested in attending this event can learn more by viewing the event flyer [here](#) or by visiting OcwenCares.com.

Ocwen currently services approximately 46,000 loans in Pennsylvania. From January 1, 2008 through March 31, 2018, Ocwen has provided more than 33,000 loan modifications to Pennsylvania borrowers, and forgiven approximately \$365 million in debt. Nationwide, since January 1, 2008, Ocwen has granted approximately 776,000 loan modifications and provided billions of dollars in debt forgiveness.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, services and originates loans. We are headquartered in West Palm Beach, Florida, with offices throughout the United States and in the U.S. Virgin Islands and operations in India and the Philippines. We have been serving our customers since 1988. We may post information that is important to investors on our website (www.Ocwen.com).

About the NAACP

Founded in 1909, the NAACP is the nation's oldest and largest nonpartisan civil rights organization. Its members throughout the United States and the world are the premier advocates for civil rights in their communities.

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