



Ocwen Awarded Top Servicing Performance Rating from Fannie Mae for 2017

April 24, 2018

WEST PALM BEACH, Fla., April 24, 2018 (GLOBE NEWSWIRE) -- Ocwen Financial Corporation (NYSE:OCN) ("Ocwen" "Company"), a leading financial services holding company, announced today that the Company was named a Fannie Mae Servicer Total Achievement and Rewards™ (STAR™) Performer for 2017. The STAR Program recognition is reserved for top performing servicers within one or more of three STAR Performer categories: General Servicing, Solution Delivery, and Timeline Management. For the 2017 STAR Program year, Ocwen received a STAR Performer for General Servicing, Solution Delivery, and Timeline Management.

"We are extremely proud to receive the STAR™ award from Fannie Mae across all three categories," said Scott Anderson, Executive Vice President and Chief Servicing Officer of Ocwen. "This recognition is another proof point of our team members' high standards, accountability, and commitment to service excellence as well as the Company's focus on continuous improvement in our systems and processes."

2017 Fannie Mae STAR Program Recognition

The STAR™ Program is based on a continuous improvement model designed to consistently "raise the bar." The STAR Performer recognition is reserved for top performing servicers within one or more of three STAR Performer categories: General Servicing, Solution Delivery, and Timeline Management. STAR Performers are identified using Operational Assessment results based on Servicer Capability Model ratings across each key functional area, including a review of relevant people strategies, processes, and applicable metrics.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, originates and services loans. We are headquartered in West Palm Beach, Florida, with offices throughout the United States and in the U.S. Virgin Islands as well as operations in India and the Philippines. We have been serving our customers since 1988. We may post information that is important to investors on our website (www.Ocwen.com).

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Source: Ocwen Financial Corp.