



Ocwen and NAACP to Host Houston Event for Homeowners

January 26, 2018

Special focus on relief for homeowners affected by Hurricane Harvey

WEST PALM BEACH, Fla., Jan. 26, 2018 (GLOBE NEWSWIRE) -- Ocwen Financial Corporation (NYSE:OCN), a leading financial services holding company, will join the NAACP to host a borrower outreach event in Houston for homeowners who are having difficulty making their mortgage payments or experiencing a hardship due to Hurricane Harvey.

The event, which is part of Ocwen's "Help & Hope for Homeowners" initiative with the NAACP, is designed exclusively for Ocwen customers and will be held from 9:00am – 3:00pm Central Time on Saturday, January 27, at the Norris Conference Center, located at 9990 Richmond Avenue., South Building, Houston, Texas.

Borrowers who attend the event will meet one-on-one with Ocwen Home Retention Agents and U.S. Department of Housing and Urban Development-approved counseling agencies to discuss their unique situations and to receive information about potential options to lower their mortgage payments.

Ocwen has developed new programs, policies, and procedures to more efficiently and effectively address borrower needs stemming from natural disasters, including a specialized response team to help homeowners. Members of this dedicated team will be available to assist borrowers on-site at the event in Houston.

"Ocwen provides sustainable mortgage solutions for homeowners across the country every day," said Jill Showell, Senior Vice President of Government and Community Relations. "We realize that the recent natural disasters, which also impacted many Ocwen employees, have caused added pressure for many families. As always, Ocwen is ready to help. We are proud to be working with the NAACP to directly help borrowers throughout the Houston area find needed solutions to better afford their homes."

"Homeownership remains one of the most lasting ways families can build wealth for future generations," said Marvin Owens, Senior Director of Economic Programs at the NAACP. "But for many homeowners who are struggling or have fallen on hard times, finding a trusted resource can be challenging. The NAACP is pleased to continue our work with Ocwen to help Texas homeowners find the right solutions to remain in their homes and their communities."

Homeowners interested in attending the event can learn more by calling 855-459-2514 or by viewing the event [flyer](#) available on [OcwenCares.com](#).

Ocwen currently services more than 94,000 loans in Texas. Since January 1, 2008, Ocwen has provided more than 50,300 loan modifications to Texas borrowers and forgiven nearly \$274.9 million in debt. Nationwide, Ocwen has completed approximately 765,000 loan modifications and provided billions of dollars in debt forgiveness.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, originates and services loans. We are headquartered in West Palm Beach, Florida, with offices throughout the United States and in the U.S. Virgin Islands and operations in India and the Philippines. We have been serving our customers since 1988. We may post information that is important to investors on our website ([www.Ocwen.com](#)).

About the NAACP

Founded in 1909, the NAACP is the nation's oldest and largest nonpartisan civil rights organization. Its members throughout the United States and the world are the premier advocates for civil rights in their communities. For more information on the NAACP Houston branch, please visit [naacphouston.org](#).

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Source: Ocwen Financial Corp.